

**EXHIBIT D**  
**PRO-FORMA FINANCIAL STATEMENTS**

Roman Catholic Bishop of Helena, Inc.  
Statement of Activities

	January-15	February-15	March-15	April-15	May-15	June-15
<b>Revenues, gains and other support</b>						
Contributions	\$214,703	\$67,203	\$67,203	\$284,703	\$137,203	\$137,203
Diocesan assessments	\$96,836	\$96,835	\$96,835	\$96,835	\$96,835	\$96,835
In-kind contributions	\$0	\$0	\$0	\$0	\$0	\$0
Grant income	\$6,450	\$0	\$0	\$8,160	\$22,438	\$28,596
Rent	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100
User fees	\$2,847	\$11,201	\$17,277	\$41,981	\$28,815	\$34,162
Reimbursed expenses	\$8,836	\$8,965	\$8,481	\$9,020	\$9,417	\$8,130
Interest and dividends	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Realized and unrealized gains (losses) on investments	\$0	\$0	\$0	\$0	\$0	\$0
Other revenue	\$30,135	\$175	\$855	\$2,046	\$2,544	\$8,030
Proceeds from Placid Loan	\$0	\$3,500,000	\$0	\$0	\$0	\$0
<b>Total Revenues, gains and other support</b>	<b>\$369,907</b>	<b>\$3,694,479</b>	<b>\$200,752</b>	<b>\$452,844</b>	<b>\$307,352</b>	<b>\$323,055</b>
<b>Expenses</b>						
Salaries and Wages	(164,798)	(98,895)	(102,310)	(163,467)	(103,909)	(155,792)
Benefits	(100,701)	(40,309)	(42,114)	(98,767)	(33,318)	(50,251)
Payroll taxes	(7,865)	(6,697)	(7,533)	(6,934)	(6,937)	(9,665)
Disbursements to beneficiaries	-	-	(15,000)	-	-	-
Travel and professional development	(12,065)	(5,803)	(2,990)	(6,158)	(12,311)	(8,709)
Professional fees	(4,471)	(755,812)	(5,244)	(5,400)	(5,592)	(5,028)
InKind Expenses	-	-	-	-	-	-
Postage and Printing	(4,198)	(8,094)	(8,041)	(1,827)	(6,013)	(5,737)
Insurance	(4,766)	(1,778)	(5,690)	(9,796)	(5,685)	(35,378)
Utilities	(6,601)	(5,406)	(6,088)	(4,321)	(4,600)	(4,400)
Telephone and Internet	(3,027)	(1,953)	(2,334)	(2,456)	(2,172)	(2,544)
Repairs and Maintenance	(912)	(1,764)	(2,881)	(5,544)	(5,437)	(8,466)
Rent	(500)	-	-	-	-	-
Building supplies	(121)	(129)	(117)	(131)	(247)	(819)
Activity and recreational supplies	-	-	-	(313)	(136)	(4,417)
Office Supplies	(3,474)	(1,145)	(2,006)	(908)	(2,555)	(3,454)
Other Supplies	(4,294)	(607)	(286)	(870)	(4,975)	(26,442)
Software and computer expense	(5,050)	(912)	(1,758)	(2,055)	(1,669)	(32,689)
Ordinations	-	-	-	-	(979)	(1,521)
Special functions	(166)	(408)	(290)	(4,582)	(183)	(273)
Property taxes	-	-	-	-	(6,738)	-
Other expenses	(78)	270	(159)	35	(20)	427
Advertising and promotion expense	(1,000)	(1,055)	-	(260)	(555)	(6,506)
Interest expense	(10,793)	(10,793)	(16,941)	(16,941)	(16,941)	(16,941)
Write off expense	(345)	-	-	-	-	-
Contracted services	(3,108)	(7,639)	(4,553)	(3,287)	(2,637)	(3,217)
Dues and subscriptions	(3,136)	(727)	(408)	(1,162)	(1,422)	(631)
Workshops and retreats	(6,160)	(4,053)	(4,598)	(29,670)	(4,282)	(3,286)
Board and committee meetings	(299)	(445)	(180)	(87)	(235)	(52)
Capital expenses	(833)	(833)	(833)	(833)	(833)	(833)
Grants to others	(15,833)	(15,833)	(15,833)	(15,833)	(15,833)	(15,833)
Counseling and assistance	-	-	(250)	-	-	(250)
Salary Subsidies	(1,188)	(1,188)	(1,188)	(1,188)	(1,188)	(1,188)
Bank fees and service charges	(896)	(1,694)	(481)	(566)	(592)	(1,054)
Credit card discounts	(1,567)	(3,316)	(1,573)	(1,772)	(1,257)	(2,156)
Education expenses	-	-	-	-	-	-
Seminarian Fees	(500)	(97,650)	-	-	(9,000)	-
Bishop's Discretionary Fund, net	-	-	15,000	15,000	45,000	-
Diocesan Bankruptcy Costs/Contribution	-	(2,750,000)	-	-	-	-
<b>Total Expenses</b>	<b>(368,744)</b>	<b>(3,824,669)</b>	<b>(236,681)</b>	<b>(370,094)</b>	<b>(213,253)</b>	<b>(407,105)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$1,164</b>	<b>(\$130,190)</b>	<b>(\$35,929)</b>	<b>\$82,751</b>	<b>\$94,100</b>	<b>(\$84,050)</b>

## Roman Catholic Bishop of Helena, Inc.

## Statement of Activities

	July-15	August-15	September-15	October-15	November-15	December-15
<b>Revenues, gains and other support</b>						
Contributions	\$304,703	\$157,203	\$157,203	\$332,557	\$185,057	\$185,057
Diocesan assessments	\$96,835	\$96,835	\$96,835	\$96,835	\$96,835	\$96,835
In-kind contributions	\$0	\$0	\$0	\$0	\$0	\$0
Grant income	\$8,207	\$0	\$12,650	\$2,000	\$11,000	\$42,500
Rent	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100
User fees	\$177,189	\$50,433	\$10,582	\$21,395	\$2,955	\$1,163
Reimbursed expenses	\$14,998	\$10,466	\$21,445	\$12,319	\$13,999	\$3,925
Interest and dividends	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Realized and unrealized gains (losses) on investments	\$0	\$0	\$0	\$0	\$0	\$0
Other revenue	\$135	\$175	\$150	\$12,730	\$38,005	\$20
Proceeds from Placid Loan	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues, gains and other support</b>	<b>\$612,166</b>	<b>\$325,212</b>	<b>\$308,965</b>	<b>\$487,936</b>	<b>\$357,951</b>	<b>\$339,600</b>
<b>Expenses</b>						
Salaries and Wages	(196,465)	(131,171)	(126,708)	(164,798)	(101,575)	(165,110)
Benefits	(83,998)	(37,183)	(35,250)	(100,701)	(35,091)	(37,317)
Payroll taxes	(9,668)	(9,154)	(8,782)	(7,865)	(7,024)	(7,877)
Disbursements to beneficiaries	-	-	-	-	(6,000)	-
Travel and professional development	(8,826)	(5,901)	(9,249)	(19,502)	(4,170)	(9,318)
Professional fees	(34,810)	(4,790)	(8,752)	(8,227)	(6,317)	(5,557)
InKind Expenses	-	-	-	-	-	-
Postage and Printing	(3,051)	(6,823)	(19,211)	(10,958)	(8,808)	(12,240)
Insurance	(77,121)	(1,031)	(1,149)	(9,237)	(1,119)	(2,250)
Utilities	(5,186)	(5,226)	(4,119)	(3,955)	(3,773)	(6,326)
Telephone and Internet	(2,475)	(2,763)	(2,705)	(2,409)	(2,783)	(2,377)
Repairs and Maintenance	(8,940)	(9,808)	(991)	(1,455)	(2,003)	(1,799)
Rent	(500)	(1,900)	(1,100)	(500)	-	(500)
Building supplies	(179)	(287)	(172)	(99)	(99)	(99)
Activity and recreational supplies	(1,746)	(1,387)	-	-	-	-
Office Supplies	(3,557)	(1,791)	(747)	(2,007)	(697)	(659)
Other Supplies	(17,669)	(2,198)	(1,869)	(4,294)	(2,202)	(4,294)
Software and computer expense	(317)	(401)	(6,176)	(17,401)	(290)	(1,281)
Ordinations	-	-	-	-	-	-
Special functions	-	(260)	(110)	(13,502)	(61)	(166)
Property taxes	-	(106)	-	-	(7,156)	-
Other expenses	(581)	(7,619)	(459)	(78)	-	(1,738)
Advertising and promotion expense	-	-	-	(312)	-	(312)
Interest expense	(16,941)	(16,941)	(16,941)	(16,941)	(16,941)	(16,941)
Write off expense	(500)	-	-	-	-	(155)
Contracted services	(3,318)	(3,442)	(3,792)	(3,108)	(3,792)	(3,108)
Dues and subscriptions	(5,458)	(1,237)	(15,187)	(4,071)	(143)	(1,417)
Workshops and retreats	-	-	-	(2,445)	(18,062)	(2,445)
Board and committee meetings	-	(37,363)	(163)	(19,539)	(26,638)	-
Capital expenses	(833)	(833)	(833)	(833)	(833)	(833)
Grants to others	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)
Counseling and assistance	-	-	(250)	-	-	(250)
Salary Subsidies	(3,056)	(3,063)	(3,188)	(1,188)	(1,188)	(1,188)
Bank fees and service charges	(100)	(849)	(807)	(786)	(1,371)	(804)
Credit card discounts	(1,426)	(632)	(1,972)	(1,300)	(960)	(2,069)
Education expenses	(10,000)	-	-	-	-	(10,000)
Seminarian Fees	(7,450)	(50,000)	(7,750)	-	(97,650)	-
Bishop's Discretionary Fund, net	-	-	-	-	-	25,000
Diocesan Bankruptcy Costs/Contribution	-	-	-	-	-	-
<b>Total Expenses</b>	<b>(521,670)</b>	<b>(361,660)</b>	<b>(295,934)</b>	<b>(435,012)</b>	<b>(374,247)</b>	<b>(290,931)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$90,495</b>	<b>(\$36,448)</b>	<b>\$13,030</b>	<b>\$52,924</b>	<b>(\$16,296)</b>	<b>\$48,669</b>

Roman Catholic Bishop of Helena, Inc.  
Statement of Activities

	Previous 12 Months	Projected 2015
<b>Revenues, gains and other support</b>		
Contributions	\$2,484,099	\$2,230,000
Diocesan assessments	\$1,086,776	\$1,162,019
In-kind contributions	\$476	\$0
Grant income	\$209,529	\$142,000
Rent	\$60,489	\$73,200
User fees	\$174,996	\$400,000
Reimbursed expenses	\$179,977	\$130,000
Interest and dividends	\$111,950	\$48,000
Realized and unrealized gains (losses) on investments	\$24,317	\$0
Other revenue	\$15,088	\$95,000
Proceeds from Placid Loan	\$0	\$3,500,000
<b>Total Revenues, gains and other support</b>	<b>\$4,347,697</b>	<b>\$7,780,219</b>
<b>Expenses</b>		
Salaries and Wages	(1,651,288)	(1,675,000)
Benefits	(645,958)	(695,000)
Payroll taxes	(100,645)	(96,000)
Disbursements to beneficiaries	(241,530)	(21,000)
Travel and professional development	(104,991)	(105,000)
Professional fees	(956,465)	(850,000)
InKind Expenses	-	-
Postage and Printing	(92,440)	(95,000)
Insurance	(156,816)	(155,000)
Utilities	(57,786)	(60,000)
Telephone and Internet	(27,672)	(30,000)
Repairs and Maintenance	(14,612)	(50,000)
Rent	(3,370)	(5,000)
Building supplies	(2,200)	(2,500)
Activity and recreational supplies	(15,597)	(8,000)
Office Supplies	(14,861)	(23,000)
Other Supplies	(61,200)	(70,000)
Software and computer expense	(63,863)	(70,000)
Ordinations	(1,812)	(2,500)
Special functions	(6,152)	(20,000)
Property taxes	(12,507)	(14,000)
Other expenses	(9,230)	(10,000)
Advertising and promotion expense	(21,632)	(10,000)
Interest expense	(223,258)	(191,000)
Write off expense	(150)	(1,000)
Contracted services	(39,308)	(45,000)
Dues and subscriptions	(36,719)	(35,000)
Workshops and retreats	(73,767)	(75,000)
Board and committee meetings	(55,319)	(85,000)
Capital expenses	(1,474)	(10,000)
Grants to others	(517,116)	(200,000)
Counseling and assistance	(2,640)	(1,000)
Salary Subsidies	(139,663)	(20,000)
Bank fees and service charges	(9,839)	(10,000)
Credit card discounts	(16,302)	(20,000)
Education expenses	(12,971)	(20,000)
Seminarian Fees	(110,086)	(270,000)
Bishop's Discretionary Fund, net	180,398	100,000
Diocesan Bankruptcy Costs/Contribution	-	(2,750,000)
<b>Total Expenses</b>	<b>(5,320,843)</b>	<b>(7,700,000)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$973,146)</b>	<b>\$80,219</b>