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## JOINT STATEMENT OF RAY BOUCHER AND MICHAEL HENNIGAN, LEAD ATTORNEYS FOR THE SETTLEMENT OF OUTSTANDING CIVIL LAWSUITS

Ray Boucher, the lead attorney for the plaintiffs and Michael Hennigan, the lead lawyer representing the Archdiocese of Los Angeles announced that they have reached an agreement in principle that would result in the settlement of the remaining 508 claims of clergy abuse filed against the Archdiocese.

While work on the agreement is continuing through the weekend, the parties involved in the settlement negotiations said they were confident they would be able to present a proposal to presiding judge Haley Fromholtz Monday morning. They said the proposed settlement would total approximately \$660 million in a combination of money from the Archdiocese, its insurance carriers and several religious orders together with guarantees of the outcome of future litigation.

The Archdiocese will pay \$250 million of the total cash, and guarantee future litigation against non-settling defendants.

Ray Boucher stated, "This historic settlement should bring closure and healing to the hundreds of victims who have been waiting more than five years for this moment. We are particularly acknowledging the courage of those victims who were prepared to take their cases to trial. Without them this settlement would not have been possible. We are continuing to work out the details of our agreement and look forward to appearing before Judge Fromholtz in court on Monday morning. We are grateful that this could finally be resolved fairly. I know the Archdiocese has worked diligently for years to accomplish this important result. We particularly appreciate the sensitivity and personal efforts of Cardinal Mahony in bringing important parts of this settlement together."

"I am grateful to all who have been involved in the negotiations, including the insurance carriers and the various religious orders," added Hennigan.

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