



**OFFICE OF THE CARDINAL  
1011 FIRST AVENUE  
NEW YORK, NY 10022**

November 18, 2010  
Feast of the Dedication of the  
Basilicas of Saint Peter and Paul  
in Rome

Dear Archbishop Dolan,

First and foremost, I wish to express my warm congratulations on the splendid financial report that was published in the current edition of *Catholic New York*. Also, I would ask you to accept my heartfelt gratitude for your very kind words about the administration of the Archdiocese during the years in which I had the privilege of serving here as Archbishop. In addition, I thank you most sincerely for noting in your letter introducing the report that the Archdiocese has been able over the past many years to stretch its resources “effectively and efficiently” for the benefit of our parishes, schools, healthcare institutions, and charitable undertakings.

As the report accurately reflects, 2008 was a year filled with economic challenges not only for the Archdiocese but also for the entire nation. Happily, more than half of the \$25 million “decrease in net assets” for that fiscal year has been restored thanks to the wise advice from our distinguished Finance Council and skilled Chief Finance Officer that we not exit the market at its lowest point. The other half was, of course, due to the unbudgeted costs of the pastoral visit of our Holy Father, Pope Benedict XVI, the spiritual benefits of which outstripped any and all expenses.

Finally, I take this occasion to express my genuine admiration for what you and those working with you are achieving in containing expenditures while at the same time continuing needed support for our most essential pastoral services.

Begging the Lord to inspire the People of God to continue to sustain the works of our beloved Archdiocese during the years of your pastoral leadership as they so generously did during mine, may I remain

Fraternally in Christ,

Edward Cardinal Egan  
Archbishop-Emeritus of the  
Archdiocese of New York