

EXHIBIT 12

Catholic Bishop of Northern Alaska
Five Year Cash Flow Forecast
06/30/10 through 06/30/14

	Forecast - June 30, 2010		Forecast - June 30, 2011		Forecast - June 30, 2012		Forecast - June 30, 2013		Forecast - June 30, 2014	
Note: All non-cash intra department activity has been eliminated	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
Cash Flow From Recurring Operating Activities										
Cash inflow:										
Donations	3,989,200	65,000	3,975,860	65,000	4,004,350	65,000	4,141,380	65,000	4,331,772	65,000
Grants	-	1,273,000	-	1,322,000	-	1,554,000	-	1,586,000	-	1,589,000
Parish assessments	74,644	140,756	76,883	144,979	79,190	149,328	81,566	153,808	84,012	158,422
Rents, service use fees, merchandise, miscellaneous	168,000	-	155,866	-	159,642	-	163,531	-	167,537	-
Investment income, net of fees	18,000	291,203	19,050	294,636	20,132	314,172	21,245	330,898	22,393	367,560
Net assets released from restrictions for operations	1,546,959	(1,546,959)	1,606,615	(1,606,615)	1,847,500	(1,847,500)	1,880,706	(1,880,706)	1,904,982	(1,904,982)
Total inflow	5,796,803	223,000	5,834,274	220,000	6,110,813	235,000	6,288,429	255,000	6,510,696	275,000
Cash outflow:										
Capital assets	155,000	250,000	155,000	250,000	155,000	450,000	155,000	450,000	155,000	450,000
Advertising, printing, postage, freight	37,000	-	38,110	-	39,253	-	40,431	-	41,644	-
Dues, subscriptions, licenses, fees, permits	17,300	-	17,300	-	17,300	-	17,300	-	17,300	-
Wages, stipends, allowances, benefits, payroll taxes	2,003,094	430,885	2,157,348	444,741	2,211,801	456,953	2,332,403	431,854	2,460,890	444,809
Subsidies and assessments	401,349	363,907	407,149	374,824	413,124	386,069	419,278	397,651	425,616	409,581
Outreach support and contributions	25,000	-	25,000	-	25,000	-	25,000	-	25,000	-
Conferences, retreats, education, special activities	116,000	18,000	116,000	32,000	116,000	64,000	116,000	96,000	116,000	128,000
Insurance	67,857	13,000	69,893	-	71,989	-	74,149	-	76,374	-
Annuity payments, finance charges, other interest expense	34,284	-	35,298	-	36,341	-	37,417	-	38,524	-
Maintenance	70,400	-	96,900	-	71,150	-	72,073	-	73,023	-
Newsletter production costs	996,990	-	1,001,975	-	1,006,985	-	1,012,020	-	1,017,080	-
Professional Counseling	-	50,000	-	80,000	-	80,000	-	-	-	-
Professional fees and business meals	185,000	-	101,500	-	101,500	-	101,500	-	101,500	-
Rents and leases	166,000	-	166,840	-	167,705	-	168,596	-	169,514	-
Supplies - operational, religious, resale	54,300	1,200	55,740	1,200	57,223	1,200	58,751	1,200	60,324	1,200
Travel	301,900	-	305,557	-	309,234	-	312,931	-	316,649	-
Utilities	108,840	-	113,334	-	118,019	-	122,905	-	128,000	-
Total outflow	4,740,314	1,126,992	4,862,943	1,182,765	4,917,625	1,438,222	5,065,753	1,376,705	5,222,438	1,433,590
Net Cash Flow From Recurring Operating Activities	1,056,489	(903,992)	971,331	(962,765)	1,193,188	(1,203,222)	1,222,676	(1,121,705)	1,288,258	(1,158,590)
Cash Flow From NonRecurring Activities										
Cash inflow:										
Bishop's appeal - claimants	-	-	-	100,000	-	100,000	-	-	-	-
CNA - Insurance Settlement	-	75,000	-	-	-	-	-	-	-	-
KNOM	-	150,000	-	-	-	-	-	-	-	-
Monroe Foundation-CSF	-	150,000	-	-	-	-	-	-	-	-
Parish-CTNA Contribution	-	650,000	-	-	-	-	-	-	-	-
Sale of property	-	150,500	-	-	-	-	-	-	-	-
Sale of assets Endowment	-	7,882,000	-	-	-	-	-	-	-	-
Pilgrim Hot Springs	-	1,850,000	-	-	-	-	-	-	-	-
Alaska National Ins Co Settlement	-	1,400,000	-	-	-	-	-	-	-	-
Total inflows	-	12,307,500	-	100,000	-	100,000	-	-	-	-
Cash outflow:										
Bishop's appeal - claimants	-	-	-	20,000	-	20,000	-	-	-	-
Pilgrim Hot Springs	-	10,000	-	-	-	-	-	-	-	-
Bankruptcy reorganization costs	25,000	2,307,000	-	-	-	-	-	-	-	-
Payment of sexual abuse claims	-	9,800,000	-	-	-	-	-	-	-	-
Payment of post mediation Administrative costs	-	190,500	-	-	-	-	-	-	-	-
Payback of creditors	36,050	-	36,500	-	35,700	-	-	-	-	-
Total outflows	61,050	12,307,500	36,500	20,000	35,700	20,000	-	-	-	-
Net Cash Flow From NonRecurring Activities	(61,050)	-	(36,500)	80,000	(35,700)	80,000	-	-	-	-
Cash Flow From Financing Activities										
Cash inflow:										
Loan proceeds - Great Falls-Billings Montana diocese	-	-	-	-	-	-	-	-	-	-
Total inflows	-	-	-	-	-	-	-	-	-	-
Cash outflow:										
Debt service - principal & interest	90,962	23,259	93,036	-	93,036	-	93,036	-	93,036	-
Total outflows	90,962	23,259	93,036	-	93,036	-	93,036	-	93,036	-
Net Cash Flow From Financing Activities	(90,962)	(23,259)	(93,036)	-	(93,036)	-	(93,036)	-	(93,036)	-
Increase/(decrease) in cash flow	904,478	(927,251)	841,795	(882,765)	1,064,452	(1,123,222)	1,129,640	(1,121,705)	1,195,222	(1,158,590)